

## State of North Carolina Office of the Governor

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## GOV. EASLEY SAVES BUSINESSES \$100 MILLION SIGNS H.B. 1241 DELAYING UNEMPLOYMENT INSURANCE SURTAX

**RALEIGH -** Gov. Mike Easley today signed House Bill 1241, "An Act to Delay the Reinstatement of the Twenty Percent Unemployment Insurance Surtax."

"I am pleased to sign into law this bill which will save North Carolina businesses over \$100 million in the coming year," said Easley. "This money can be plowed back into the economy to create jobs and reduce the demand for unemployment insurance.

H.B. 1241 will delay for one year the imposition of the twenty percent unemployment insurance surtax currently required by law. The act affects the 2004 tax year. Rep. Paul Luebke (D-Durham) introduced the legislation. Rep. David Miner (R-Cary), Rep. Gordon Allen (D-Roxboro), Sen. John Kerr (D-Goldsboro) and Sen. David Hoyle (D-Dallas) were also key proponents of the bill.

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